



07th June 2025

The Manager,
BSE Limited,
Floor 25, Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No. 022- 22721233 / 22721234
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The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ph. No. 022- 26598100 / 26598101
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Codes: BSE Scrip code 500215, Co. code 1311
 NSE Symbol SUNDROP, Series EQ-Rolling Settlement

Dear Sir / Madam,

Sub: Intimation of grant of employee stock options under “Agro Tech Foods Limited Employees Stock Option Plan, 2024” (“Scheme”) by Nomination and Remuneration Committee

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Nomination and Remuneration Committee of the Company has passed a resolution by circulation on Saturday i.e., on June 07, 2025 and has approved the grant of 13,81,504 employees stock options (“Options”) to the eligible employees of the Company and its subsidiary Del Monte Foods Private Limited under the “Agro Tech Foods Limited Employees Stock Option Plan, 2024”.

Details as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in relation to the above, is enclosed herewith as ***Annexure – A***.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For Sundrop Brands Limited
(Formerly known as Agro Tech Foods Limited)

Jyoti Chawla
Company Secretary and Compliance Officer
Encl.: As Above

Sundrop Brands Limited (Formerly known as Agro Tech Foods Limited)

Registered office: 31, Sarojini Devi Road, Secunderabad- 500003, Telangana, India. Tel: 91-40-66650240

Corporate office: Tower C, 15th Floor, Building No. 10, Phase-II, DLF Cyber City, Gurgaon-122002, Haryana. Tel: 0124-4593700

Web: www.sundropbrands.com; CIN: L15142TG1986PLC006957

Annexure – A

Details as required under Regulation 30 read with Paragraph B, Part A of Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

| Sr. No. | Particulars | Details |
|---------|---|---|
| 1. | Brief details of options granted | 13,81,504 employee stock options (“ Options ”) were granted pursuant to “Agro Tech Foods Limited Employees Stock Option Plan, 2024” (“ Scheme ”) to the eligible employees of the Company and its subsidiary Del Monte Foods Private Limited. |
| 2. | Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 | Yes, the Scheme is in compliance with Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. |
| 3. | Total number of shares covered by these options | Equivalent number of equity shares of Rs. 10/- each fully paid-up, to be issued against 13,81,504 Options pursuant to the Scheme. |
| 4. | Pricing formula/Exercise Price | <p>(i) For 30% of the Options granted (time-based) to the eligible employees of the Company (except Group Managing Director) and its subsidiary Del Monte Foods Private Limited, the exercise price is INR 809/- per Option.</p> <p>(ii) For 70% of the Options granted (performance-based) to the eligible employees of the Company and its subsidiary Del Monte Foods Private Limited, the exercise price is INR 515/- per Option.</p> <p>(iii) For the Group Managing Director of the Company, the exercise price for all the Options granted is INR 515/- per Option.</p> |
| 5. | Options vested | Not applicable at this stage, as this outcome is pertaining to grant of Options under the Scheme. |
| 6. | Time within which option may be exercised | Subject to clause 13 of the Scheme, all the vested Options shall be respectively exercised in one or more tranches within the exercise period, being a period of 5 (Five) years from the date of vesting, or such other period as may be decided by the NRC failing which the Options shall lapse. |

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|-----|--|---|
| 7. | Options exercised | Not applicable at this stage, as this outcome is pertaining to grant of Options under the Scheme. |
| 8. | Money realized by exercise of options | |
| 9. | The total number of shares arising as a result of exercise of option | |
| 10. | Options lapsed | |
| 11. | Variation of terms of options | <ul style="list-style-type: none"> The Options granted to eligible employees shall vest within the specified vesting period and in accordance with the vesting conditions and manner set out in the grant letter. There shall be a minimum period of 1 (one) year between the grant of Options and their vesting. No lock-in on the equity shares of the Company arising upon the exercise of these Options. Equity shares arising on the exercise of the Options shall rank pari passu with all the other equity shares of the Company for the time being in issue, from the date of allotment. |
| 12. | Brief details of significant terms | |
| 13. | Subsequent changes or cancellation or exercise of such options | Not applicable at this stage, as this outcome is pertaining to grant of Options under the Scheme. |
| 14. | Diluted earnings per share pursuant to issue of equity shares on exercise of options | |

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